

SUNIL HITECH ENGINEERS LIMITED (IN LIQUIDATION)

Liquidator's Address- 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093; Contact: +91 9137058928; Email: auction.shel@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 01st February 2023 (Wednesday) at 11:30 A.M. to 2:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Assets owned by **SUNIL HITECH ENGINEERS LIMITED** (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**” AND “**NO RECOUSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider **National E-Governance Services Limited** via website <https://nesl.co.in/auction-notice-under-ibc/>

Sr No	Particulars	Reserve Price	Amount in INR	
			EMD	Incremental Bid Amount
Option A: Sale of Corporate Debtor as a Going Concern				
Date and Time of Auction: 01st February 2023 at 11:30 A.M. to 12:30 P.M.				
1	Sale of Corporate Debtor as a whole on a going concern basis including Land and Building, Plant & Machinery, Financial Assets, Ongoing/upcoming Arbitration Matters and Legal matters (Under regulation 32(e) of Liquidation Regulations, 2016)	24,60,00,000	2,46,00,000	50,00,000
Option B: Sale of Assets in parcels				
Date and Time of Auction: 01st February 2023 at 01:00 P.M. to 2:00 P.M.				
1	Assignment of not readily realisable assets - identified ongoing and upcoming arbitration matters and other litigations with Hon'ble NCLT	50,00,000	5,00,000	1,00,000
3	Assignment of not readily realisable assets- Contract Receivables with all Rights and Interests including Rights of Litigation	Offers are invited from Bidders for assignment of not readily realizable assets under Regulation 37A of The IBBI Liquidation Process Regulations, 2016.		

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B shall be declared as the successful bidders.

Last date for Submission of Bid documents : 19th January 2023 (Thursday)
Last date for Inspection : 28th January 2023 (Saturday)
Last date of EMD submission : 30th January 2023 (Monday) up to 5:00 PM
Date and time of E-Auction : 01st February 2023 (Wednesday) at 11:30 A.M. to 2:00 P.M.

Note : The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://nesl.co.in/auction-notice-under-ibc/> and website of Sunil Hitech Engineers Limited <https://sunilhitech.com>.

In case of any clarifications, please contact the undersigned at auction.shel@gmail.com

Date: 29th December 2022

Place: Mumbai

Sd/-

Avil Menezes

As Liquidator of Sunil Hitech Engineers Limited
vide order dated 25th June 2019

IP Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041

Authorization for Assignment valid till 08th December 2023

Address: 106, 1st Floor, Kanakia Atrium 2, Cross Road A,

Behind Courtyard Marriott, Chakala,

Andheri East, Mumbai - 400093

Email: auction.shel@gmail.com